

The Venezuelan Crisis: Currency Board, Dollarization and Fiscal Reform

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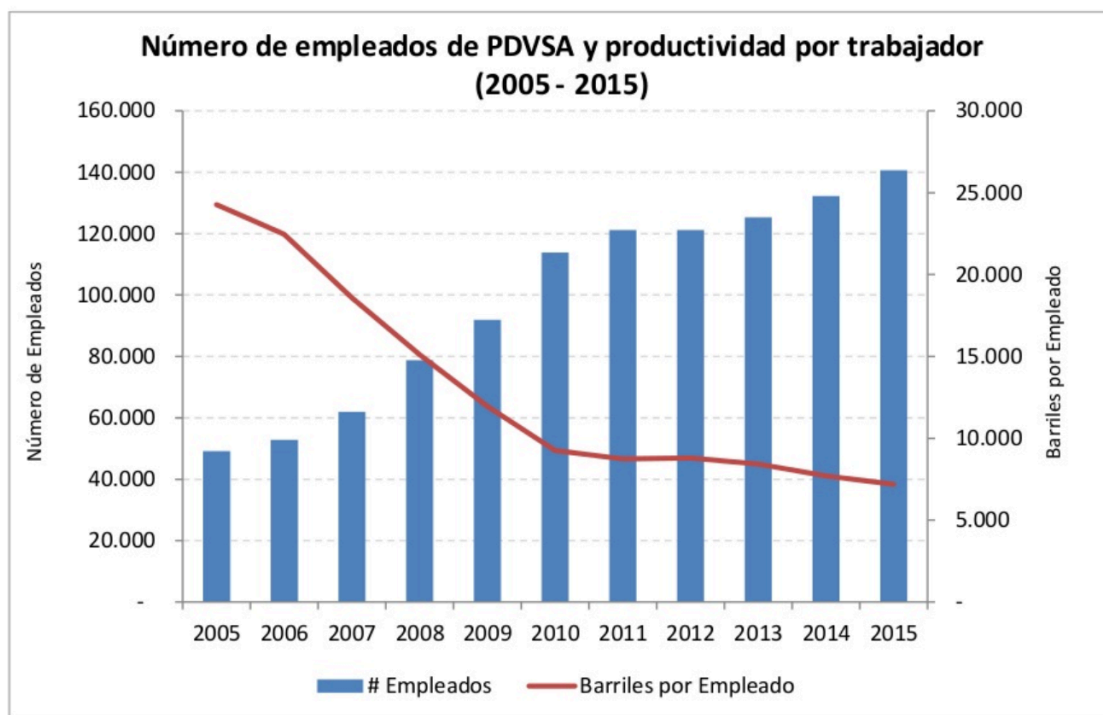
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Appendix

Figure 1



Fuente: PDVSA http://www.pdvs.com/index.php?tpl=interface.sp/design/fag.tpl.html&newsid_temas=8

Figure 2

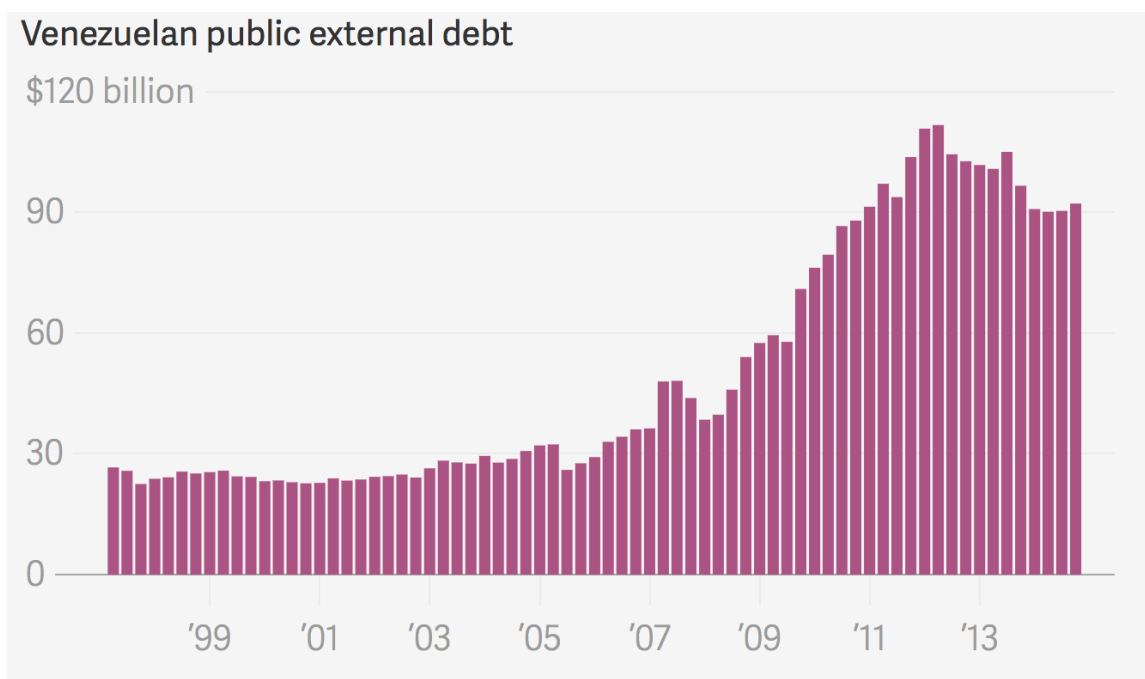


Figure 3



Figure 4

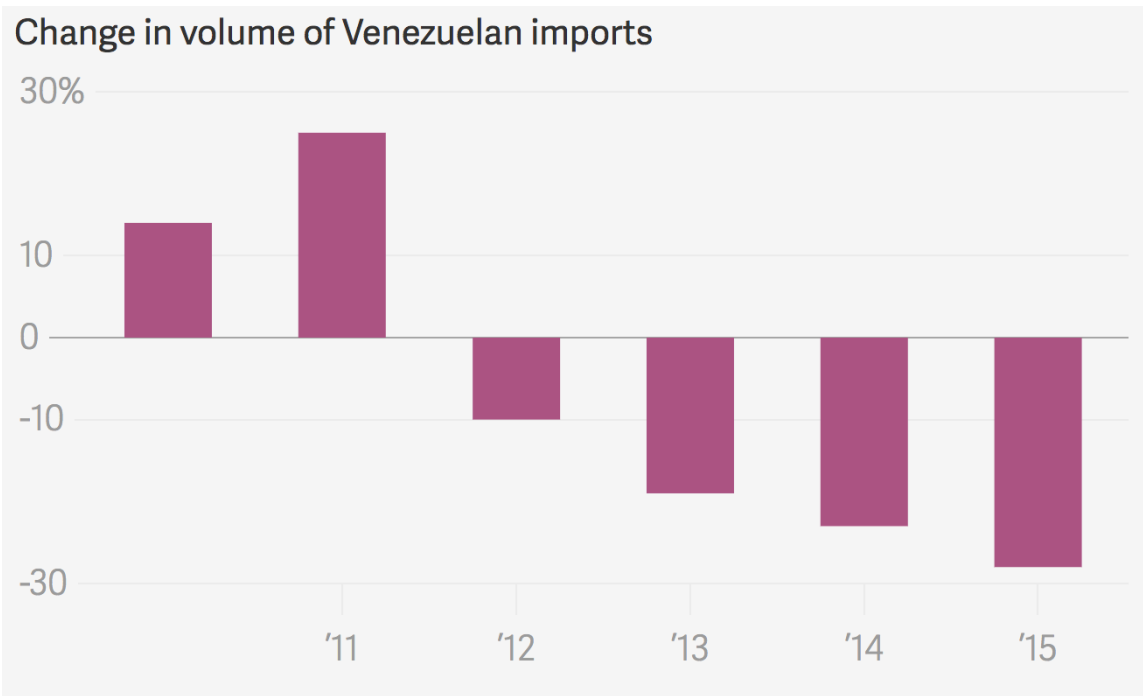
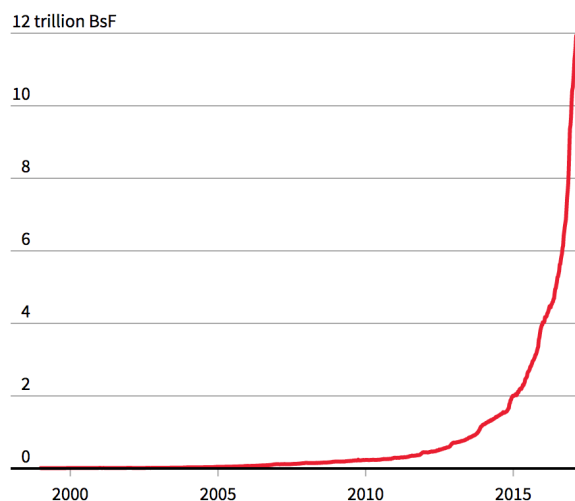


Figure 5

VENEZUELA'S MONEY SUPPLY

In trillions of Venezuelan bolivars



VENEZUELA VERSUS PEERS

Percent change y/y

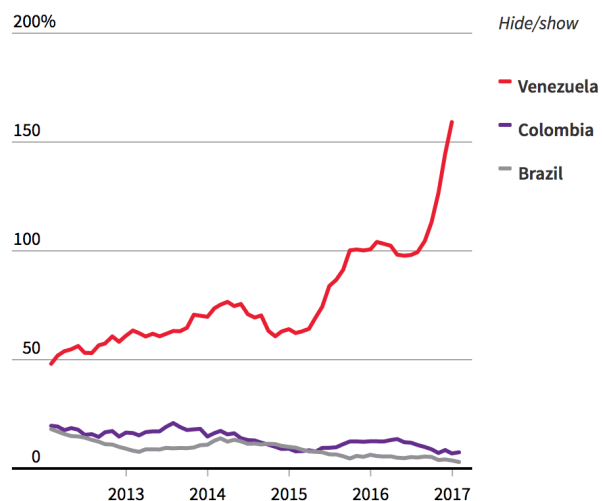
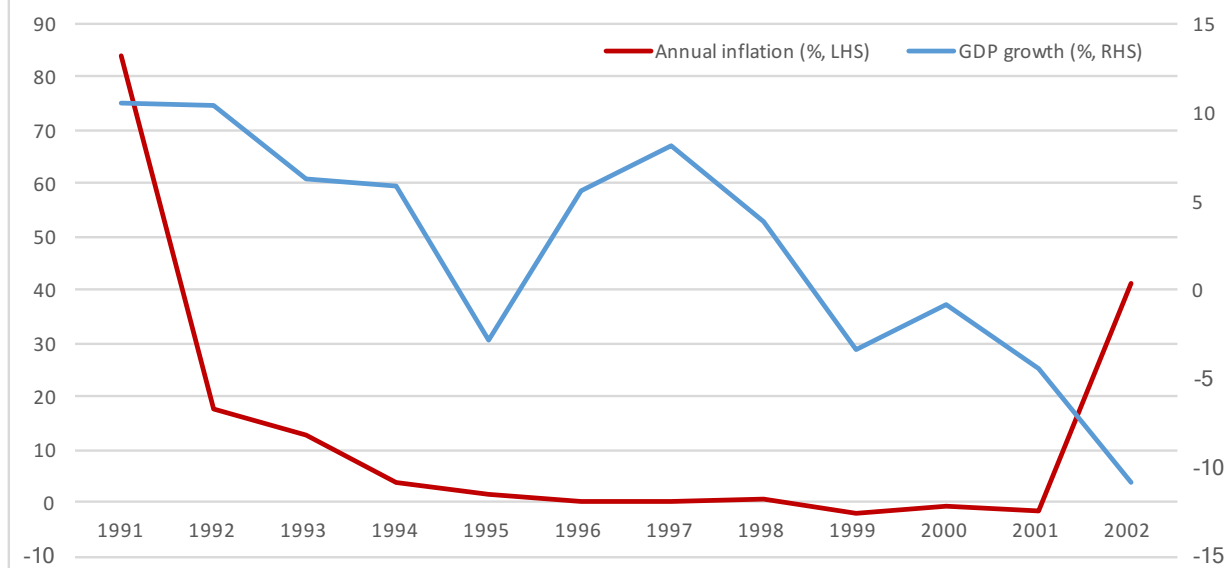


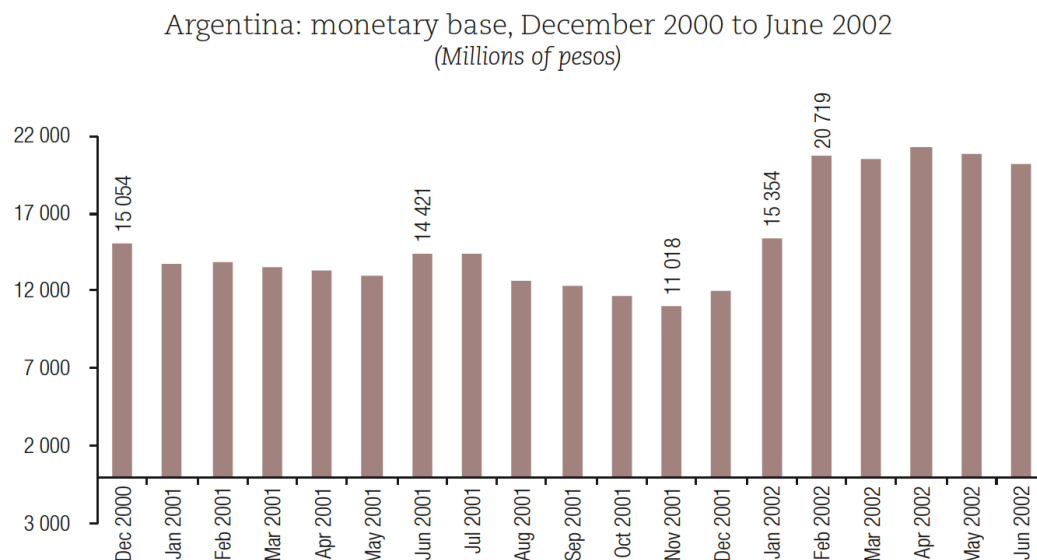
Figure 6

Argentina Inflation and GDP Growth Rates, 1991-2002



Source: IMF World Economic Outlook Database.

Figure 7



Source: Prepared by the author, on the basis of figures from the Central Bank of Argentina.

Figure 8

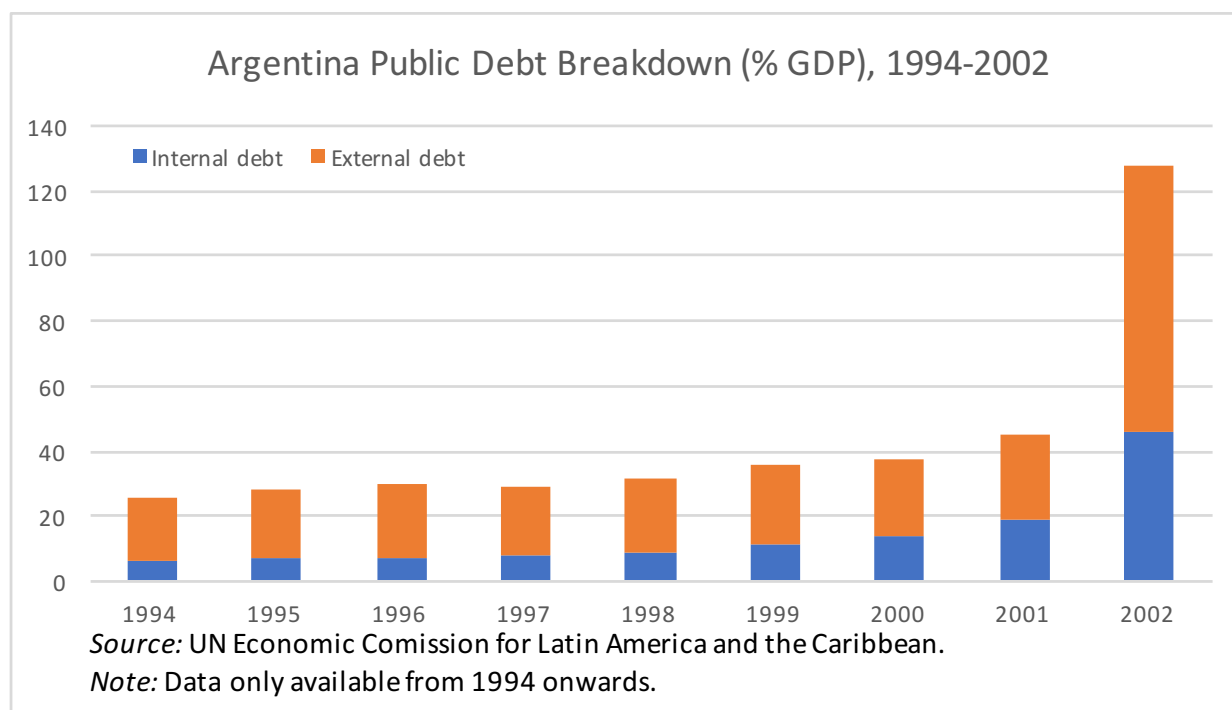


Figure 9

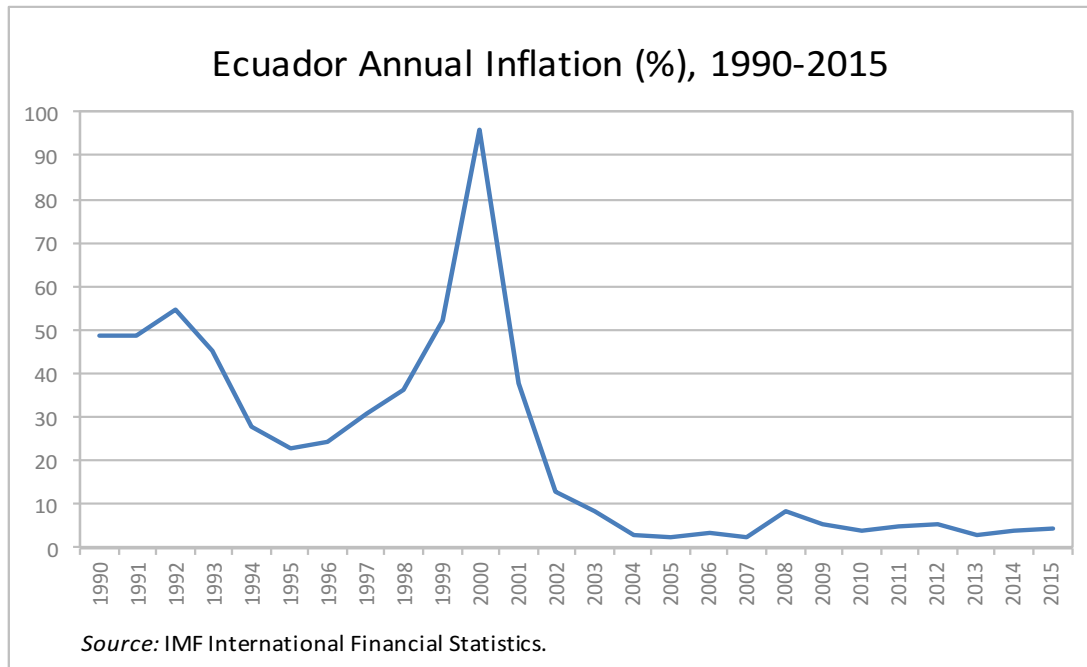


Figure 10

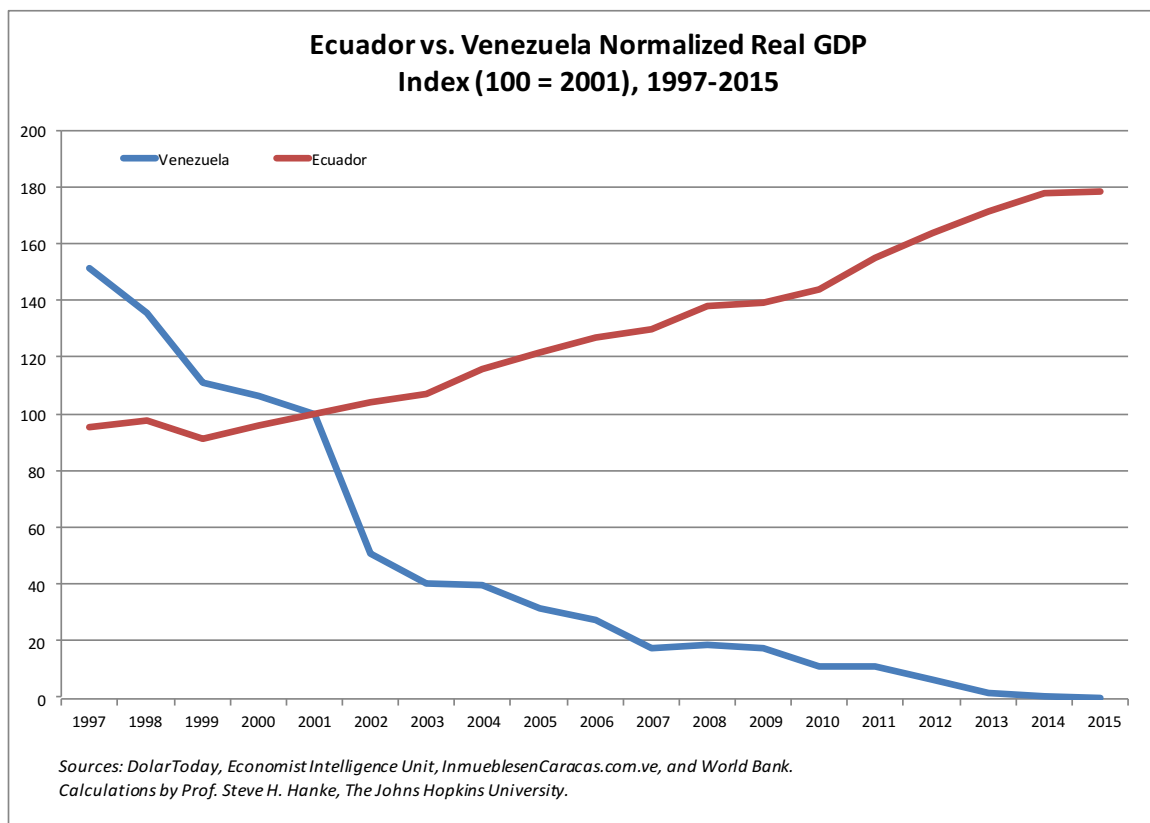
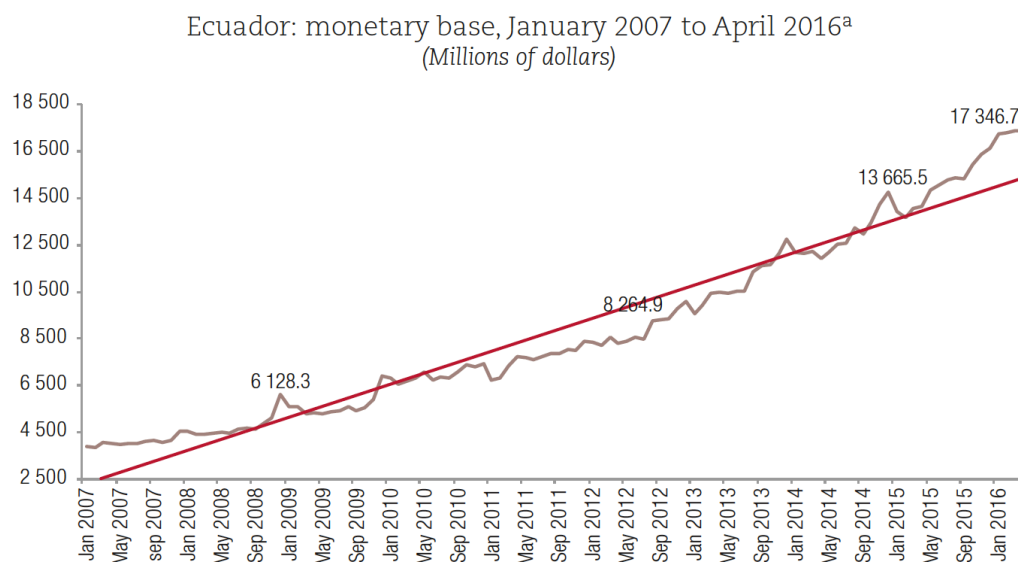


Figure 11



Source: Prepared by the authors, on the basis of Central Bank of Ecuador, *Información Estadística Mensual*, No. 1971, Quito, 2016.

Figure 12

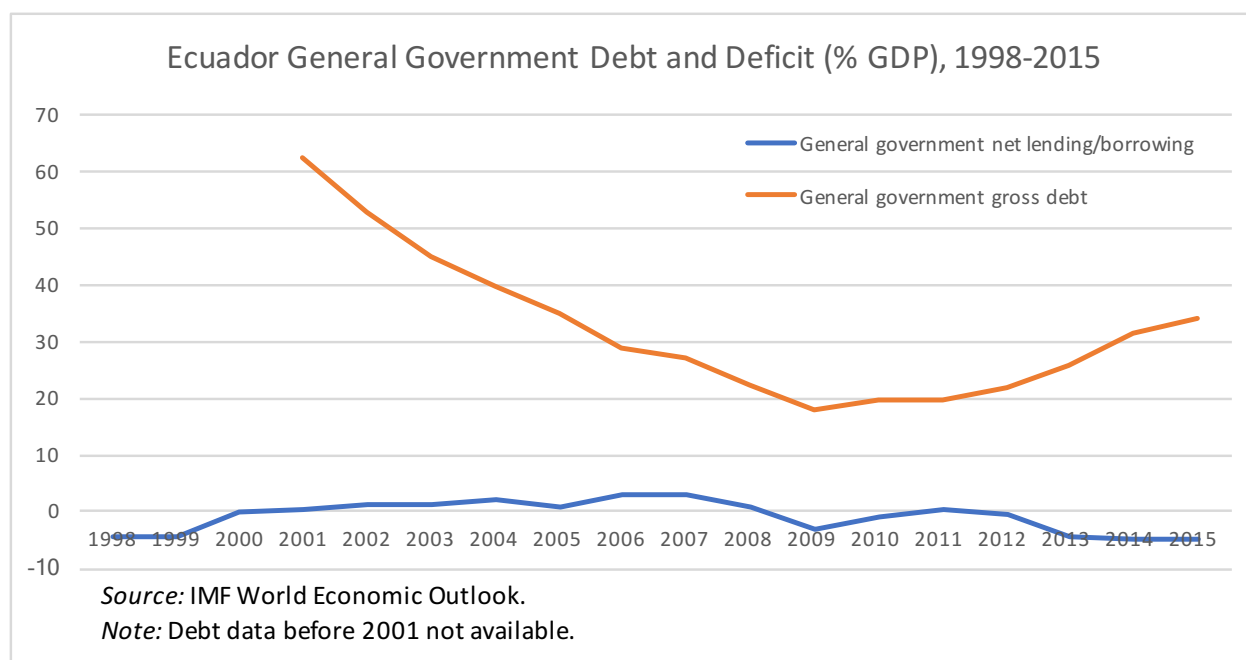
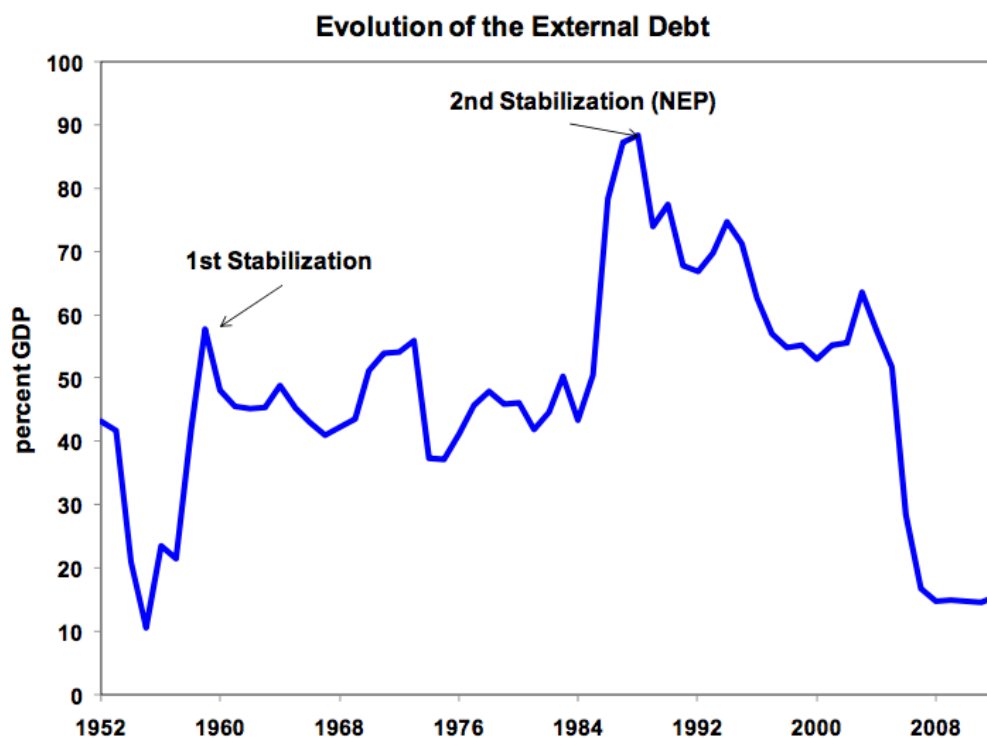


Figure 13



Source: Central Bank of Bolivia

Figure 14

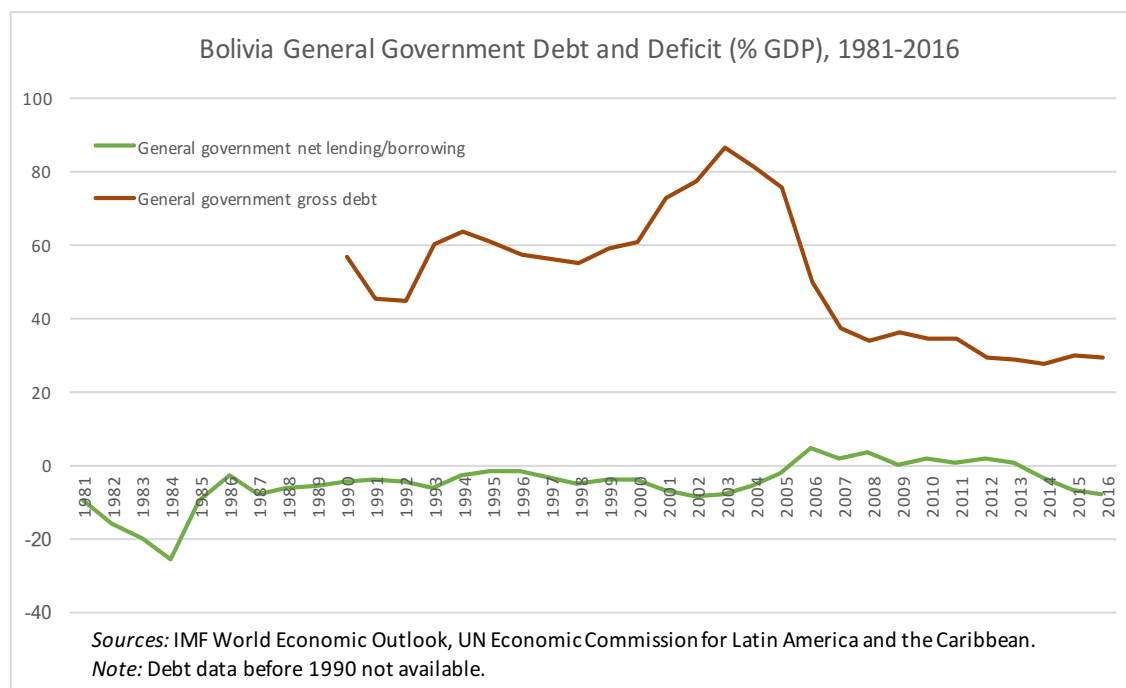


Figure 15

